

Message Text

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ACTION ARA-20

INFO OCT-01 ISO-00 INT-08 FEA-02 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01

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R 091336Z APR 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 2782

LIMITED OFFICIAL USE 2204

E.O. 11652: N/A

TAGS: ENRG, BL

SUBJ: PETROLEUM PRICES

REF: LA PAZ 551

1. NEW PETROLEUM EXPORT AUCTION CONTRACTS TO BE SIGNED TODAY, APRIL 5, ACCORDING TO TRADE SOURCE, PROVIDE FOR SALE OF 600,000 BARRELS AT US\$ 14.83 PER BARREL TO POCANO OIL A.G. (SWISS CORPORATION) TO BE SHIPPED IN MAY AND JUNE AND FURTHER 1.5 MILLION BARRELS AT US\$ 14.65 PER BARREL TO LATINA OIL CORPORATION (FORMERLY TERINA COMPANY OF NEW YORK) TO BE SHIPPED BY NOVEMBER, 1974. (PRICES PRESUMABLY F.O.B. ARICA). SOURCE STATED LATINA'S OIL WOULD BE SOLD TO SHELL FOR DISTRIBUTION IN U.S. AND POCANO'S OIL PROBABLY WOULD BE SOLD TO U.S. MARKET.

2. ACCORDING SAME SOURCE, TEFINA HAD TRIED TO RENEGOTIATE PURCHASE REPORTED REFTTEL AT US\$ 16.00 PER BARREL BECAUSE IT COULD NOT FIND BUYERS WITHOUT TAKING A LOSS. GOB AND YPFB HELD FIRM, HOWEVER, AND TEFINA REPORTEDLY HAS PAID CONTRACT PRICE.

3. ARGENTINES REPORTEDLY HAVE BEEN TRYING TO BUY BOLIVIAN CRUDE AT US\$ 14.00.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Copy: SINGLE
Draft Date: 09 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Review Markings:

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30 JUN 2005

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